

**THE MINUTES OF THE ORDINARY GENERAL ASSEMBLY MEETING OF
ÇATES ELEKTRİK ÜRETİM ANONİM ŞİRKETİ
FOR THE FISCAL YEAR 2025, HELD ON MARCH 25, 2026**

The Ordinary General Assembly Meeting of our Company for the fiscal year 2025 will be held on Wednesday, March 25, 2026, at 11:04 AM at the address Adalet Mahallesi Hasan Gönüllü Bulvarı 15/1 Merkezefendi, Denizli, under the supervision of the Ministry Representative Gülsüm BOZKURT, who was appointed by the letter of the Denizli Governorate Provincial Directorate of Trade dated March 17, 2026, and numbered 00120125944.

It has been determined that the announcement of this ordinary general assembly meeting of the General Assembly has been made in accordance with the Turkish Commercial Code (“TCC”), the Capital Markets Law (“CML”), and the Company’s Articles of Association, including the agenda; by being published in the Turkish Trade Registry Gazette dated March 03, 2026, and numbered 11534, on the Company's website at <https://www.cates.com.tr/genel-kurul>, on the Public Disclosure Platform (“PDP”), and on the Electronic General Assembly System (“EGAS”) of the Central Securities Depository (“CSD”); and that the meeting venue, time, agenda, and a proxy form were included in these announcements, confirming that all legally required procedures have been completed.

For the General Assembly meeting, an invitation was extended for a one-minute moment of silence and the recital of the National Anthem. A moment of silence was observed by the attendees for one minute, followed by the recital of the National Anthem.

Upon examination of the List of Attendees, it has been determined that out of 165,200,000 shares corresponding to the Company’s total capital of 165,200,000.00 TRY, a total of 132,303,095 shares are represented at the meeting consisting of 153,095 shares represented in person (principally) via electronic means and 132,150,000 shares represented by proxy in person; thus, confirming that the minimum meeting quorum required by both the Law and the Company’s Articles of Association has been met.

In accordance with Article 1527 of the Turkish Commercial Code, it has been determined that the Company has fulfilled the preparations for the electronic general assembly in compliance with the legal regulations.

Since it was determined that there were no written requests submitted by the shareholders to the Investor Relations department regarding the addition of any items to the agenda, the announced agenda items of the ordinary general assembly meeting will be addressed in order.

Following these determinations, the meeting was opened simultaneously in both electronic and physical environments by the Vice Chairman of the Board of Directors, Rıdvan Edip AKDENİZ, and the discussion of the agenda items commenced.

1. In accordance with Item 1 of the Agenda, the election of the Meeting Chairman, responsible for the management of the meeting, was initiated. In pursuant to the shareholder Parla Enerji Yatırımları A.Ş., Rıdvan Edip AKDENİZ proposed the election of Attorney Sakine SEVER TANRIVERDİ to serve as the Meeting Chairperson, in accordance with Article 14 of the Company's Articles of Association and Article 6 of the Internal Directive on the Rules and Procedures of the General Assembly's Operations. The proposal was submitted for voting. As a result of the vote, the election of Attorney Sakine SEVER TANRIVERDİ as the Meeting Chairperson was approved by a majority vote, with 132,303,075 votes in favor against 20 votes in opposition.

The Meeting Chairperson appointed Nazan ÇALLI YETİŞ as the Secretary of the Minutes, and Muhittin KÖLEMEN and Batuhan AYDIN as the Scrutineers (Ballot Collectors).

The Meeting Chairperson stated that the necessary documents for the agenda items to be discussed at the meeting were present, and noted that from the Company's Board of Directors, Vice Chairman and General Manager Mr. Rıdvan Edip AKDENİZ, Independent Board Members Ms. Ayben KOY and Mr. Kemal USLU, Group Head of Financial Affairs Erdiñ ÇETİN, Power Plant Director Hakan KIZIL, Budget and Financial Reporting Manager Mr. Seçkin YAMAN, Aydem Energy Investor Relations Group Director Ms. Elif HAMLACIOĞLU GEDİK, and also Independent Auditor Mr. Serdar İNAN, representing the independent audit firm PWC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi, attended the meeting.

The Meeting Chairperson also appointed Nazım CANDAN, Group Manager of Investor Relations, and Ms. Merve İMİRGİ, Company Investor Relations Manager, to operate the electronic general assembly system.

It has been stated that, as provided for in both the Law and the Company's Articles of Association, voting on the agenda items will be conducted through the electronic general assembly system and via physical attendance. It was specified that shareholders participating physically in the meeting hall must vote by an open show of hands, and those casting a dissenting vote must declare their rejection verbally.

The agenda items were read to those present at the meeting as previously announced. It was stated that if shareholders have any statements regarding the agenda items, these statements may be taken by granting them the floor at the conclusion of the voting for the respective agenda item.

2. In relation to Item 2 of the agenda, concerning the reading, discussion, and approval of the 2025 Annual Report prepared by the Company's Board of Directors;

2.1. The 2025 Annual Report was presented to the shareholders through a presentation; furthermore, since it had been disclosed to the public 21 days prior to the meeting (*via the Public Disclosure Platform, the Corporate Website, and the Central Securities Depository*) and provided to requesting shareholders, the proposal to consider the report as read and to waive its re-reading to avoid loss of time was submitted for the approval of the shareholders; it was

subsequently approved by a majority vote, with 132,303,075 votes in favor against 20 votes in opposition.

2.2. The 2025 Annual Report was opened for discussion. No one took the floor. The 2025 Annual Report was submitted for voting. As a result of the vote, the 2025 Annual Report was approved by a majority vote, with 132,303,075 votes in favor against 20 votes in opposition.

3. In relation to Item 3 of the agenda, concerning the reading, discussion, and approval of the 2025 Affiliation Report prepared by the Company's Board of Directors,

3.1. The proposal to consider the Affiliation Report, prepared regarding the relations with the Controlling Company and its subsidiaries, as read and to waive its re-reading to avoid loss of time given that it had been disclosed to the public 21 days prior to the meeting (*via the Public Disclosure Platform, the Corporate Website, and the Central Securities Depository*) and provided to requesting shareholders was submitted for the approval of the shareholders; it was subsequently approved by a majority vote, with 132,303,075 votes in favor against 20 votes in opposition

3.2. The 2025 Affiliation Report was opened for discussion. No one took the floor. The 2025 Affiliation Report was submitted for voting, and as a result of the vote, it was approved by a majority vote with 132,303,075 votes in favor against 20 votes in opposition.

4. In relation to Item 4 of the agenda, concerning the reading of the Independent Audit Report for the 2025 fiscal year, Since the Independent Audit Report had been disclosed to the public 21 days prior to the meeting (*via the Public Disclosure Platform, the Corporate Website, and the Central Securities Depository*) and provided to requesting shareholders, the Meeting Chairperson requested the Independent Auditor from PWC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi, who was present at the meeting, to read the summary of the report. The summary of the Independent Audit Report was read by the Independent Auditor from PWC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi. Since this agenda item is not subject to a vote, it was presented for information purposes only.

5. In relation to Item 5 of the agenda, concerning the reading, discussion, and approval of the Financial Statements for the 2025 fiscal year,

5.1. Since the Financial Statements had been disclosed to the public 21 days prior to the meeting (*via the Public Disclosure Platform, the Company's Corporate Website, and the Central Securities Depository*) and made available to requesting shareholders, the proposal to deem them as read in order to avoid loss of time was submitted to the shareholders' approval and was accepted by a majority vote, with 132,303,075 votes in favor and 20 votes against.

5.2. The Financial Statements for the 2025 fiscal year were opened for discussion. No one took the floor. The Financial Statements for the 2025 fiscal year were submitted for voting, and

as a result of the vote, they were approved by a majority vote with 132,303,075 votes in favor against 20 votes in opposition.

6. In relation to Item 6 of the agenda, concerning the resolution on the Board of Directors' proposal regarding the profit/loss for the 2025 fiscal year, Within the scope of the Company's Profit Distribution Policy and in line with the Board of Directors' resolution dated 02.03. 2026, and numbered 2026/07, since there is no distributable net profit for the relevant year, the matter of not distributing profits was not subject to a vote and was presented for information purposes only to the shareholders.

7. In relation to Item 7 of the agenda, concerning the provision of information on transactions conducted with related parties during the year 2025, Regarding Item 7 of the agenda, concerning the provision of information on transactions conducted with related parties during the year 2025; within the scope of the Related Party Transactions included in the financial statements of the previous fiscal year, conducted under the Framework of Corporate Governance Communiqué II-17.1 and the Company's Principles Regarding Related Party Transactions;

the ratio of Electric Energy Sales made to Aydem EPSAŞ during the fiscal period between January 1, 2025, and December 31, 2025, to the net sales in the 2025 financial statements exceeded the 3% threshold excluding positive and negative imbalance amounts as specified in the Company's Principles Regarding Related Party Transactions and exceeded the 10% threshold according to Article 10 of the Capital Markets Board's (CMB) Communiqué No. II-17.1.

The ratio of consultancy service purchases from Aydem Holding A.Ş. during the fiscal period between January 1, 2025, and December 31, 2025, to the cost of sales in the 2025 financial statements exceeded the 3% threshold as specified in the Company's Principles Regarding Related Party Transactions, but **did not exceed** the 10% threshold according to Article 10 of the Capital Markets Board's (CMB) Communiqué No. II-17.1.

Since this agenda item is not subject to a vote, it was presented for information purposes only.

8. In relation to Item 8 of the agenda, concerning the selection of the Independent Auditor for the 2026 Fiscal year, taking into account the Board of Directors' resolution dated March 3, 2026, and numbered 2026/09, and in accordance with the principles set forth by the Turkish Commercial Code No. 6102 and the Capital Markets Law No. 6362, the proposal to select PWC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi as the auditor for a term of 1 (one) year to audit the Company's financial statements and reports for the 2026 fiscal year and to carry out other activities within the scope of relevant regulations was submitted for voting; the selection of the said firm as the auditor was subsequently approved by a majority vote, with 132,303.075 votes in favor against 20 votes in opposition.

9. In relation to Item 9 of the agenda, concerning the discussion and resolution on the individual discharge of the Board of Directors members for their activities during the 2025 fiscal year, the proposal for the individual discharge of all members of the Board of Directors

who served during the 2025 fiscal year from all their activities and transactions during the said period was submitted for voting.

All members of the Board of Directors who served during the 2025 fiscal year were discharged by a majority vote, with 132,303.075 votes in favor against 20 votes in opposition. The members of the Board of Directors did not exercise the voting rights originating from their own shares regarding their own discharge.

10. In relation to Item 10 of the agenda, concerning the provision of information on the transactions conducted in 2025 by the persons specified in Principle 1.3.6 of the Corporate Governance Principles annexed to the Capital Markets Board's (CMB) Corporate Governance Communiqué No. II-17.1, pursuant to the mandatory Corporate Governance Principle No. 1.3.6 of the CMB, in the event that shareholders holding management control, board members, executives with administrative responsibility, and their spouses and relatives by blood or marriage up to the second degree conduct a significant transaction with the corporation or its subsidiaries that may cause a conflict of interest, and/or conduct a transaction of a commercial nature falling within the scope of business of the corporation or its subsidiaries on their own behalf or on behalf of others, or join another partnership engaged in the same type of commercial business as a partner with unlimited liability; such transactions are included as a separate item in the general assembly agenda to provide detailed information on the matter at the general assembly and are recorded in the minutes of the general assembly.

In this regard, some of the shareholders holding management control, board members, executives with administrative responsibility, and their spouses and relatives by blood or marriage up to the second degree, serve as board members in other Aydem Group companies, including those with a similar line of business as Company. Shareholders were informed that there were no significant transactions requiring disclosure within the scope of Principle 1.3.6 of the Corporate Governance Communiqué during the year 2025.

11. In relation to Item 11 of the agenda, concerning the authorization of the members of the Board of Directors to conduct the transactions specified in Articles 395 and 396 of the Turkish Commercial Code No. 6102, Since it is only possible with the approval of the General Assembly for our Board Members to conduct transactions within the framework of Article 395, paragraph one, titled "Transactions with the Company, Prohibition of Indebtedness to the Company," and Article 396, titled "Non-Competition," of the Turkish Commercial Code (TCC); the matter of granting permission to the shareholders holding management control and to the members of the Board of Directors within the framework of Articles 395 and 396 of the Turkish Commercial Code No. 6102 was submitted for the approval of the shareholders. The proposal was approved by a majority vote of the shareholders, with 132,303,075 votes in favor against 20 votes in opposition.

12. In relation to Item 12 of the agenda, concerning the provision of information and approval of the payments made within the scope of the Remuneration Policy for the Members of the Board of Directors and Senior Executives , as specified in the "Related Party

Transactions" section of the financial reports for the 2025 fiscal year, information was provided to the shareholders stating that a total benefit of 26,472,253.00 TL was provided by the Company to the members of the board of directors and senior executives (General Manager, Chief Financial Officer [CFO], and Other Directors) during the year 2025. The payments totaling 26,472,253.00 TL made within the scope of the Remuneration Policy for the Members of the Board of Directors and Senior Executives were submitted for the approval of the shareholders. The aforementioned amount was approved by a majority vote, with 132,303,075 votes in favor against 20 votes in opposition.

13. In relation to Item 13 of the agenda, concerning the determination of the remuneration, attendance fees, bonuses, and premiums of the members of the Board of Directors, Within the scope of the proposal submitted by Parla Enerji Yatırımları A.Ş., the payment of a total annual net amount of 5,688,600 TL as attendance fees to the members of the board of directors was submitted for the approval of the shareholders. The aforementioned amount was approved by a majority vote, with 132,303,075 votes in favor against 20 votes in opposition.

14. In relation to Item 14 of the agenda, concerning the provision of information on the donations and grants made during the 2025 fiscal year; in accordance with the Donation and Charity Policy, information was provided stating that the total amount of donations and grants made during the year 2025 was 3,457.099 TL. This amount was granted to various institutions and organizations within the framework of donations, aids, and social responsibility projects during the fiscal period between 01.01.2025, and 31.12. 2025.

15. In relation to Item 15 of the agenda, concerning the discussion and resolution on determining the upper limit for donations and grants to be made in 2026; Within the scope of the proposal submitted by Parla Enerji Yatırımları A.Ş., it was submitted for the approval of the shareholders to set the upper limit for donations and grants in 2026 at a total of 1,500,000 USD (OneMillionFiveHundredThousandUSDollars), with the CBRT Foreign Exchange Selling Rate on the date of the donation or grant being taken as the basis for determining the equivalent value in TL The determination of the upper limit for donations and grants in 2026 as a total of 1,500,000 USD (OneMillionFiveHundredThousandUSDollars), with the CBRT Foreign Exchange Selling Rate on the date of the donation or grant being taken as the basis for determining the TL value, was approved by a majority vote, with 132,303,075 votes in favor against 20 votes in opposition.

16. In relation to Item 16 of the agenda, concerning the provision of information on the guarantees, pledges, mortgages, and sureties (GPMs) granted by the Company in favor of third parties during the 2025 fiscal year, as well as the income or benefits derived therefrom, in accordance with the Capital Markets Board regulations; Pursuant to Article 12 of the Capital Markets Board's Corporate Governance Communiqué No. II-17.1, the guarantees, pledges, mortgages, and sureties (GPMs) granted by our Company and its Subsidiaries in favor of third parties, as well as the income or benefits derived therefrom, must be included as a separate item on the agenda of the ordinary general assembly meeting and it has

been stated that these matters are included in Note 12 of the Financial Statements, and within this scope, there are no guarantees, pledges, mortgages, or sureties granted by the Company in favor of third parties without a commercial reason, other than those granted in favor of the Company itself.

Since this item of the agenda was not subject to voting, it was presented for information purposes only.

17. In accordance with the Board of Directors' resolution dated 19.12.2025 and numbered 2025/27; within the framework of the Turkish Commercial Code No. 6102 and the Statutory Decree No. 660 on the Organization and Duties of the Public Oversight, Accounting and Auditing Standards Authority, and pursuant to the Board Decision on the "Scope of Application of Turkish Sustainability Reporting Standards (TSRS)" and relevant legislation, the selection of PWC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi as the Sustainability Auditor to perform the limited assurance audit of the TSRS-compliant sustainability reports for the year 2025 was submitted for the approval of the shareholders. The resolution was approved by a majority vote, with 132,303.075 votes in favor against 20 votes in opposition.

Furthermore, since the 2024 TSRS-compliant sustainability report, which was disclosed to the public on August 22, 2025, also required separate approval, it was submitted for a vote as a sub-agenda item. As a result of the voting, the report was approved by a majority vote, with 132,303,075 votes in favor against 20 votes in opposition.

No objections were raised by the shareholders regarding the addition of the supplementary agenda item concerning the submission of the 2024 TSRS-compliant Sustainability Report for approval.

18. In accordance with the resolution of the Company's Board of Directors dated March 3, 2026, and numbered 2026/08, in accordance with the resolution of the Company's Board of Directors dated March 3, 2026, and numbered 2026/08; within the framework of the Turkish Commercial Code No. 6102 and the Statutory Decree No. 660 on the Organization and Duties of the Public Oversight, Accounting and Auditing Standards Authority, and pursuant to the Board Decision on the "Scope of Application of Turkish Sustainability Reporting Standards (TSRS)" and relevant legislation, the selection of PWC Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi as the Sustainability Auditor to perform the limited assurance audit of the TSRS-compliant sustainability reports for the year 2026 was submitted for the approval of the shareholders. As a result of the voting, the resolution was approved by a majority vote, with 132,303,075 votes in favor against 20 votes in opposition.

19. In relation to Item 19 of the agenda, concerning the reading, discussion, and approval of the Disclosure Policy, which was adopted by the Company's Board of Directors' resolution dated February 15, 2023, and numbered 2023/13, and is also available on the Company's website;

The Disclosure Policy, which regulates the principles for active and transparent communication with shareholders and investors regarding the company's past performance and future expectations excluding information classified as trade secrets, as well as critical elements, risks, and growth opportunities related to its operations, was read in summary and submitted for voting. It was approved by a majority vote, with 132,303.075 votes in favor against 20 votes in opposition.

20. In relation to Item 20 of the agenda, concerning wishes, requests, and closing; the wishes and requests of the shareholders were heard.

With the hope that the meeting's outcomes prove beneficial, the meeting was concluded as of 12:06.

Chair of the Meeting	Minutes Clerk	Vote Collectors	Ministry Representative
Sakine SEVER TANRIVERDİ	Nazan ÇALLI YETİŞ	Muhittin KÖLEMEN Batuhan AYDIN	Gülsüm BOZKURT
Originals bear a signature	Originals bear a signature	Originals bear a signature	Originals bear a signature